



PRESERVATION MARYLAND

Preservation Priority Issues – 2018 Session

- **Maryland Heritage Structure Rehabilitation Tax Credit**
 - Strengthen Maryland's community redevelopment efforts
 - Additional 5% credit for affordable housing projects in historic structures
 - Streamlines existing program by allowing for transfer of credits outside partnerships
 - Increase funding for Maryland's most effective revitalization tool
 - FY19 Budgeted Amount \$9M
 - FY20 Request – fund at \$15M

- **Historic Preservation Grant Fund**
 - FY19 Request funding at \$1.5M
 - **Capital Grant Program (via Maryland Historical Trust/MDP)**
 - FY19 Budgeted Amount \$600,000
 - Keep \$600,000 in the budget for this important program
 - Except bond bill funding, there are few alternatives.
 - **Survey & Research Grant Program (via Maryland Historical Trust/MDP)**
 - FY 19 Budgeted Amount \$300,000
 - Requested Appropriation \$450,000
 - Critical building block for redevelopment & smart growth
 - **Museum Assistance Grant Program (via Maryland Historical Trust/MDP)**
 - No funding appropriated since FY2010
 - FY19 Budgeted Amount \$0
 - Requested Appropriation \$450,000
 - Few if any alternatives exist for museums; statewide impact

- **Program Open Space**
 - FY19 \$15M to be appropriated to the repay previously diverted funds to the transfer tax special fund
 - Protect transfer tax from further diversion and raiding