# A UNIQUE OPPORTUNITY: Affordable Housing and Sustainable Preservation



PENNROSE Bricks & Mortar | Heart & Soul

Sakinah Linder

**MOSELEY**ARCHITECTS

Tom Liebel



Willy Moore





































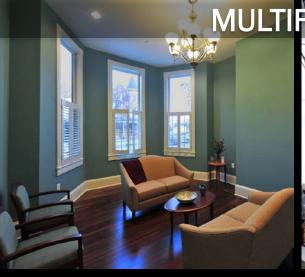






















#### **What One Needs to Know**



### **Historic Preservation - A Top Ten List**

- 1. Historic Tax Credit Projects are not difficult complex, but not difficult.
- 2. Build a team with the Development, Design and Construction experience to understand the challenges ahead.
- 3. Talk to your Preservation Officials early and often.
- 4. Talk to your local building code officials early and often.
- 5. Be Honest and offer Full-Disclosure to officials reviewing your project.

### **Historic Preservation – A Top Ten List**

- 6. Budget adequate construction contingency funds, especially for structural issues.
- 7. Pay particular attention to "hot-button" issues: rooftop additions, windows and new entrances.
- 8. Think Creatively and look at potential synergies LIHTC, New Market Tax Credits, Brownfield Funds, etc.
- 9. Anticipate the unexpected.
- 10. Keep a sense of humor.



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Sakinah Linder 443.423.1101 slinder@pennrose.com

Tom Liebel 410.539.4300 toml@marks-thomas.com

Willy Moore
410.332.4134
wmoore@southwaybuilders.com